

# **FISCAL NOTE**

## **SB 1799 - HB 1609**

March 6, 2005

**SUMMARY OF BILL:** Requires any person or for-profit entity that is compensated to solicit donations from residential telephone subscribers to clearly state at the beginning of the telephone call the caller's identity and the percentage of the donation that will be received by the charity. This bill applies to all charitable organizations, including not-for-profit organizations under Internal Revenue Code Section 501(c).

### **ESTIMATED FISCAL IMPACT:**

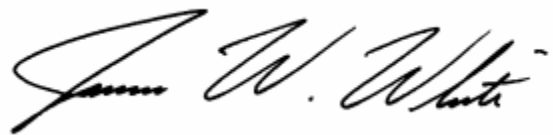
#### **Increase State Expenditures – Not Significant**

Assumption:

- To the extent the Tennessee Regulatory Authority promulgates regulations to this effect, state expenditures could increase; however, it is estimated that such increase would be not significant and could be handled within existing resources.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director